|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| cid:image003.png@01D2932A.1F9825A0 | | | | | | | **ROLE PROFILE** | | |
| Senior Manager – Prudential and Model Risk | | |
| **Reports to:** | Head of Financial and Model Risk | | | | | | | | |
| **Grade:** | Lead Professional / Technical | | | | | | | **Job Family:** | Financial Regulatory Governance & Treasury |
| **Leadership Responsibility** | Direct Reports | | | 0 | Indirect Reports: | 0 | | **Regulatory Information:** | Not Applicable |
| **Location:** | Coventry (hybrid) | | | | **Working hours:** | | | 35 hours per week | |
| **ABOUT THE ROLE** | | | | | | | | | |
| This role is for a 12-month Fixed Term Contract and sits within the Financial and Model (FaM) Risk Team, an Independent 2nd line risk function which reports directly to the Chief Risk Officer. This is a technical role with no line management responsibilities, reporting to the Head of Financial and Model Risk.  The individual will support FaM in their integration activities, including independent oversight of the Group key prudential, financial, and strategic risks, and provide support with model risk and validation activities as required. They will work closely with the Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager on a day-to-day basis.  FaM are a trusted advisor and critical friend to the 1st line of defence. Our key purpose is to enable the business to make effective risk-based decisions, considering the prudential regulatory framework and underpinned by robust controls and governance.  The role holder is expected to take a key role in performing 2nd line oversight of Group liquidity, market, and capital risks and present results to Senior Management and/or Executives as appropriate.  Key responsibilities include:   * Leading the integration activity for aspects of Prudential and Model Risk, especially related to Financial/Prudential Risk and Treasury/Finance related models. * Leading the independent validation and verification activities for Treasury and Finance related models several, including the alignment of validation and verification processes. * Providing technical expertise and thought leadership in 2nd line’s assessment of the Group ILAAP (inc. funding plan) and Group ICAAP * playing a key role in 2nd line’s oversight of Group market risk including IRRBB, CSRBB and FX Risk * reviewing and writing papers for key Group committees such as ALCo * providing independent oversight and challenge of the Group’s liquidity, funding, capital, and market risk reporting, escalating as appropriate. * working with the business to ensure efficient and risk-based deployment of the Group’s liquidity and capital resources, and the capital and funding structure. * providing thought leadership into the capital, liquidity, and market risk appetite setting exercise, the calibration and limits and early-warning-indicators (EWIs) and relevant policies   The role will also be expected to support the wider team in providing effective risk oversight of other Treasury Credit and Model Risks.  The role requires the development of effective working relationships with key stakeholders across Risk, Finance, Treasury, Credit, and Product teams, and to work in a co-operative and constructively challenging manner, in order to promote best in class approaches to the management of the Society’s financial and prudential risks. | | | | | | | | | |
| **ABOUT YOU** | | | | | | | | | |
| You will have the confidence and ability to independently review, assess and comment on:   * the Group’s approach to measuring, monitoring, and mitigating liquidity, capital and market risks * the sufficiency of actual and forecast capital and liquidity * the Group’s funding and capital plans, including related stress testing * Risks to the Group’s interest rate risk profile, including gap risk, credit spread risk, and option risk * the quantification of risk versus allocation * the efficiency and effectiveness of the Society’s capital and liquidity resource deployment and broader strategic balance sheet management approach * regulatory compliance and level of preparedness for future regulatory changes   You will be expected to maintain good relationships with key stakeholders and aim to be seen as a trusted advisor, who adds value through the application of your knowledge and judgement.  You will need to be able to explain complex technical matters in a concise and easily understood format to senior but non-technical people and be confident in presenting your ideas, recommendations, and findings to senior audiences.  You will have a track record of being able to influence stakeholders and driver change. You will need to demonstrate excellent report writing, verbal communication and analytical skills. You will also be able to work under pressure to meet short timescales as required. | | | | | | | | | |
| **REQUIREMENTS:** | | | | | | | | | |
| Educated to degree level (or higher) most likely via a numerate discipline (e.g., Economics, Finance, Mathematics), or demonstrable equivalent skills through experience.  You will have a sound understanding of the prudential regulatory landscape, including Basel, regulatory reporting, Resolvability Assessment Framework, and the PRA Rulebook. You will also have prior experience of writing, reviewing, or advising upon ICAAPs or ILAAPs and a strong grasp of stress testing, liquidity/funding, and capital planning. You will be proactive and work with the business to help it navigate uncertainty, change and complexity and meet regulatory expectations.  You will have significant prior exposure to dealing with capital, liquidity, and market risk related issues at a bank/building society, regulator, or professional services firm, and have strong knowledge of balance sheet management activities. You understand market risk metrics and concepts, including EV, NII, EaR and structural hedging.  Prior exposure to and understanding of the following would be an advantage:   * Advanced Internal Ratings Based (IRB) models * Model Validation | | | | | | | | | |
| **YOUR KEY RESPONSIBILITIES**. (Additional detailed performance objectives will be set by your manager) | | | | | | | | | |
| **General Profile** | | Support the Head of Financial & Model Risk, Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager with respect to integration activities to align processes across Society and Bank.  In addition, to providing 2nd line oversight and challenge to Finance, Treasury, Credit, and Product teams, the CFO, Products and Strategy in respect of their management of prudential and model risks. This includes:   * Analysis of Society policy, risk methodology and associated regulation as part of detailed thematic risk reviews. * Second line oversight and challenge of the annual 1st line production of the ILAAP, ICAAP, and Recovery Plan. * Ad hoc production of papers for Executive and Board consumption and where appropriate for the regulator in respect of Prudential and Model risks. | | | | | | | |
| **People & Relationships** | | Support the Head of Financial & Model Risk, Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager in gaining trust and confidence of the Group CFO and Executive.  Have the support of the Senior Prudential Risk Manager and Capital Risk Lead.  Work with wider team members within Financial & Model Risk and Enterprise Risk.  Present papers and provide challenge when necessary to ALCo and associated subcommittees.  Once developed, be a point of contact for the Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager in their absence with respect to Integration activities. | | | | | | | |
| **Governance, Risk & Controls** | | Support the Head of Financial & Model Risk, Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager in ensuring that thematic reviews on prudential risks and relevant integration activity are completed to a high standard and to time. Over time, independently lead the reviews. | | | | | | | |
| **Impact, Scale & Influence** | | Support the Head of Financial & Model Risk, Head of Model Risk Management & Validation, Capital Risk Lead and Senior Prudential Risk Manager in ensuring all 1st line papers submitted to Group Committees with a prudential and model subject matter have a considered response from Financial & Model Risk. | | | | | | | |
| **Decision Making / Problem Solving** | | Lead aspects of the integration activities. 2nd line challenge on all the Society’s prudential and model based principal risks; provide expertise to colleagues on model methodology and regulatory compliance where necessary on prudential risk approaches and have sufficient analytical skills to appropriately challenge all Treasury activity including investments, funding, and capital structures. | | | | | | | |
|  | | | | | | | | | |
| **Comparable Roles** | | | Capital Risk Lead/ Senior Manager – Prudential Risk (but without line management) | | | | | | |